



Course5 Intelligence Appoints Nitesh Jain as President & Chief Operating Officer



Company plans to grow with new client additions and geographic expansion

India, June 16, 2022: Data analytics and insights company, Course5 Intelligence, has appointed Nitesh Jain as its President & Chief Operating Officer. Mr Jain will be responsible for managing global revenue, sales, delivery, and solution & Intellectual Property (IP) strategy at Course5.

He will be working closely with Course5's CEO, Ashwin Mittal, and the Company's other executive leadership on corporate development and go-to-market strategy.

Nitesh has over 24 years of global work experience with a proven track record in delivering data-driven analytics services, IT Services, and digital solutions across a diverse set of industries.

Nitesh was the founding leader of Wipro's Advanced Analytics and Data Science practice which grew from inception in 2005 to a substantial practice by 2014.

In his last role during a 19-year stint at Wipro, he served as Vice President & Business Head for the UK & Ireland cluster.

On Nitesh's appointment, Ashwin Ramesh Mittal, Chairman, MD and CEO of Course5 Intelligence, said, "Nitesh will bring a strong pedigree of experience to drive our growth agenda. We are seeing substantial traction in demand for our solutions and adoption of analytics and AI in decision-making. Bringing Nitesh onboard is part of a process to strengthen our leadership to prepare us to take the company to the next level."

Commenting on his new role, Mr Jain said, "Course5 has a very respectable set of Fortune 500 customers and delivers deep domain-centric analytical capability aided by unique AI-driven assets.

My mission is to drive transformational business impact for clients through the use of analytics and AI, and help Course5 continue to be a leader in the Data-to-Insights value chain.”

Meanwhile, the company said they plan to grow organically through increased share-of-wallet with existing clients and new clients. The company has provided services to four of the seven largest companies in the world by market capitalization as of November 30, 2021, four out of the top ten pharmaceutical companies in terms of net revenue in 2020, and two out of the five largest CPG companies in terms of net revenue in 2020. For the year ended March 2021, 67.19% of the revenue came from clients that are either Fortune 500 or Forbes 2000 including Microsoft, Lenovo, and Colgate-Palmolive Company.

Course5 is also looking at inorganic growth through mergers and acquisitions (M&A) by acquiring companies whose vision aligns with its strengths and who bring complementary capabilities and IP and enable the Company to expand its business with existing and new clients.

Course5 reported total revenue of Rs 247.19 crore for the financial year ended March 2021. Course5 has reported strong financial numbers for the six months ended September 2021. The company posted a 28.03% jump in revenue from operations with Rs 143.67 crore revenue in the six months ended September 2021 as against Rs 112.21 crore in the same period the previous year.

The company’s net profit surged 110% to Rs. 26.82 crore for six months ended September 2021 from Rs 12.79 crore in the same period last year.

About Course5 Intelligence Limited

Course5 Intelligence Limited (“Course5”) focuses on helping organizations drive digital transformation using artificial intelligence (“AI”), advanced analytics and insights. Course5’s AI-driven products and solutions and IP-led solutions are supported by industry-specific domain experience and the latest technologies and aim at enabling organizations to solve complex issues relating to their customers, markets and competition at speed and scale. Course5 combines a multi-disciplinary approach to data integration across structured and unstructured data sources to help businesses grow through informed decision-making.