

IIM Mumbai to Set up the 'Ashwin Mittal Centre of Excellence in Advanced AI Solutions for Business Decisions'



Formed under the aegis of the Ashwin Mittal Foundation, this CoE will serve as a hub for management students in AI research and innovation

Mumbai, 27 January 2025: The Ashwin Mittal (AM) Foundation, a not-for-profit organization with a deep commitment towards the upliftment of communities through support for social and educational causes, has signed a landmark Memorandum of Understanding (MoU) with the **Indian Institute of Management (IIM) Mumbai**, a leading management education institute to set up the "Ashwin Mittal Center of Excellence in Advanced AI solutions for Business Decisions". Ashwin Mittal is a seasoned entrepreneur and co-founder and executive chairman of C5i, a leading global Artificial Intelligence (AI) & Analytics solutions provider that drives business impact through a combination of human expertise and AI. C5i caters to some of the world's largest enterprises, including several Fortune 500 companies, and has a presence in India, US, Canada, UK, UAE, and Singapore.

The CoE will promote research, innovation and collaboration with an initial focus on the transformative impact of technologies such as large language models, machine learning, knowledge graphs, predictive analytics, and other methodologies used in enhancing decision-making processes in business, trade, and commerce.

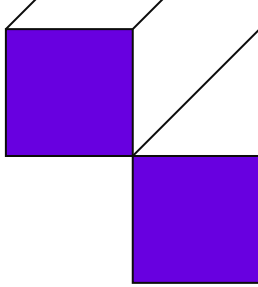
"As an entrepreneur, I believe that bringing about a positive impact in society begins with enriching an individual's life, who then will go on to change the lives of their family and community. Having founded and grown my Analytics & AI company, C5i, which provides AI solutions to global clients, I know that leveraging AI technology in decision-making will be the key to success in the business world in the coming years. I have been impressed with the path-breaking work that IIM Mumbai is doing in AI & Analytics research. The Centre of Excellence will be a fertile ground for the young minds at IIM Mumbai where they will collaborate, innovate, and learn to work on AI-driven solutions that can be used in the

real world, in business, entrepreneurship, and social impact. I would like to extend my heartfelt thanks to the Director of IIM Mumbai for giving us this opportunity to participate in our joint vision to nurture young minds with the power of AI technology,” said **Ashwin Mittal, Founder, AM Foundation**.

According to the MoU, IIM Mumbai and AM Foundation will focus on the facilitation, development, and promotion of advanced R&D and innovation emerging from the CoE. Students will have access to necessary resources to focus on the transformative impact of technologies—such as large language models (LLMs), natural language processing (NLP), knowledge graphs, and predictive analytics—that enhance business decision-making processes. The AM Foundation will provide upfront and annual funding over four years and IIM Mumbai will provide the facilities, infrastructure, and faculty.

Prof. Manoj Kumar Tiwari, Director, IIM Mumbai, said, “The Centre of Excellence will empower students and faculty to address complex challenges in business and commerce by leveraging AI’s transformative potential. Building on the success of our Data Science Lab, established in 2021, this collaboration will position IIM Mumbai at the forefront of AI and Analytics innovation. It will create opportunities to develop real-world, data-driven solutions with wide-reaching impact across industries and communities. This partnership will inspire young minds to push boundaries, foster entrepreneurial spirit, and cement IIM Mumbai’s reputation as a leader in cutting-edge research and education. We thank Mr. Ashwin Mittal for his visionary leadership and for aligning with IIM Mumbai’s mission to advance knowledge with purpose.”

The CoE will provide inputs to the curriculum for the education programs that will be conducted by the IIM Mumbai faculty. Training programs will cover topics in business analytics, artificial intelligence, logistics & supply chain management (SCM), behavioral analytics, consumer insights, and leadership. They will be delivered with the aim to transform the CoE into a globally recognized AI-driven R&D hub for AI and Generative AI applications, particularly in SCM, Marketing, Finance, HR, and Organizational Behavior. The COE will also focus across domains such as healthcare, education, logistics, and agriculture for business applications and benefits to society in India and other developing countries.



About Ashwin Mittal Foundation

The Ashwin Mittal (AM) Foundation is a not-for-profit organization committed to the upliftment of communities through support for social and educational causes. Established by Ashwin Mittal in 2021, the Foundation seeks to empower children and youth in India through educational programs with a dual focus—enabling access to high-quality early and higher education for individuals from underprivileged groups and providing the best resources for highly talented individuals to thrive. The Foundation also supports diverse social causes that empower vulnerable social groups and enable entire communities to flourish.

About IIM Mumbai

IIM Mumbai, formerly known as NITIE, was established by the Government of India in 1963. Ranked 6th among management institutes in the National Institutional Ranking Framework (NIRF) 2024, IIM Mumbai is dedicated to developing skilled professionals in diverse domains, including Analytics, Operations Management, Finance, Marketing, Project Management, Human Resources, Information Technology, and Sustainability Management.

Located in India's financial capital, IIM Mumbai benefits from its close ties with leading corporate houses, seamlessly blending classroom learning with practical insights from industry experts. The institute's picturesque campus, surrounded by serene lakes and lush greenery, has earned it the affectionate title of "God's Own Campus."

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